

**APPENDIX C DATED 17 NOVEMBER 2023
MASTER SCHEDULE OF SUB-CUSTODIANS**

HSBC ETFs PLC

(the “Company”)

An investment company with variable capital incorporated in Ireland with registered number 467896 on 27 February 2009 with segregated liability between sub-funds and established as an umbrella fund pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

This Appendix C forms part of and should be read in the context of and in conjunction with the prospectus 17 November 2023 for the Company (the “Prospectus”), Appendix A (“Appendix A”), Appendix B (“Appendix B”) and the Relevant Supplement for the relevant Fund. Distribution of this Appendix C is not authorised unless accompanied by a copy of the Prospectus, Appendix A, Appendix B and the Supplement for the relevant Fund.

The Company and the Directors, whose names appear in the Prospectus, accept responsibility for the information contained in the Prospectus, the Relevant Supplement, Appendix A, Appendix B and this Appendix C. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Appendix C is in accordance with the facts and does not omit anything likely to affect the impact of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein will bear the same meaning as that attributed to them in the Prospectus or the Relevant Supplement.

The purpose of this Appendix C is to list the current sub-custodians appointed by the Depositary.

Country	Sub-custodian
Australia	HSBC Bank Australia Ltd
Austria	HSBC Trinkaus & Burkhardt AG
Austria	Oester Kontrollbk Wien (OeKB)
Bahrain	HSBC Bank Middle East Ltd (Bahrain)
Bangladesh	The Hongkong and Shanghai Banking Corporation Ltd (Bangladesh)
Belgium	BNP Paribas Securities Services (Belgium)
Belgium	Euroclear Bank S.A./N.V.
Benin	Societe Generale Côte d’Ivoire
Botswana	Standard Chartered Bank Botswana Ltd
Brazil	Banco BNP Paribas Brasil S.A.
Bulgaria	UniCredit Bulbank AD
Burkina Faso	Societe Generale Côte d’Ivoire
Canada	Royal Bank of Canada
Chile	Banco Santander Chile
China	Citibank (China) Co Ltd
China	HSBC Bank (China) Company Limited

Colombia	ITAÚ Securities Services Colombia S.A. Sociedad Fiduciaria
Costa Rica	Banco Nacional de Costa Rica
Croatia	Privredna Banka Zagreb d.d.
Cyprus	HSBC Continental Europe, Greece
Czech Republic	Ceskoslovenska obchodni banka, a. s.
Denmark	Skandinaviska Enskilda Banken AB
Egypt	HSBC Bank Egypt SAE
Estonia	AS SEB Pank
Finland	Skandinaviska Enskilda Banken AB
France	BNP Paribas Securities Services, Paris
France	CACEIS Bank
Germany	HSBC Trinkaus & Burkhardt AG
Germany	Clearstream Banking Frankfurt
Ghana	Stanbic Bank Ghana Ltd
Greece	BNP Paribas S.A Athens
Hong Kong	The Hongkong & Shanghai Banking Corporation Ltd (CNC) (HK)
Hungary	Unicredit Bank Hungary Zrt
India	The Hongkong and Shanghai Banking Corporation Ltd (India)
Indonesia	PT Bank HSBC Indonesia
Ireland	HSBC Bank Plc
Israel	Bank Leumi Le-Israel BM
Italy	BNP Paribas Securities Services (Milan Branch)
Ivory Coast	Societe Generale Côte d'Ivoire
Japan	The Hongkong and Shanghai Banking Corporation Ltd (Japan)
Jordan	Bank of Jordan Plc
Kenya	Stanbic Bank Ltd
Kuwait	HSBC Bank Middle East Ltd (Kuwait)
Latvia	AS SEB Banka
Lithuania	AS SEB bankas
Luxembourg	Clearstream Banking SA
Malaysia	HSBC Bank Malaysia Berhad
Mali	Societe Generale Côte d'Ivoire
Mauritius	The Hongkong and Shanghai Banking Corporation Ltd (Mauritius)
Mexico	Banco S3 CACEIS Mexico, S.A.
Morocco	Citibank Maghreb SA
Netherlands	BNP Paribas Securities Services (Netherlands)
New Zealand	The Hongkong and Shanghai Banking Corporation Ltd (New Zealand)
Niger	Societe Generale Côte d'Ivoire
Nigeria	Stanbic IBTC Bank plc
Norway	Skandinaviska Enskilda Banken AB
Oman	State Street Bank and Trust Company
Pakistan	Citibank NA (Pakistan)
Palestine	Bank of Jordan Plc

Peru	Citibank del Peru S.A.
Philippines	The Hongkong and Shanghai Banking Corporation Ltd (Philippines)
Poland	Bank Polska Kasa Opieki SA
Poland	Societe General SA Poland Branch
Portugal	BNP Paribas Securities Services (Portugal)
Qatar	HSBC Bank Middle East Ltd, Qatar
Romania	Citibank Europe plc Dublin - Romania Branch
Russia	AO Citibank
Saudi Arabia	HSBC Saudi Arabia Ltd
Senegal	Societe Generale Côte d'Ivoire
Serbia	Unicredit Bank Srbija a.d.
Singapore	The Hongkong and Shanghai Banking Corporation Ltd (Singapore)
Slovakia	Ceskoslovenska obchodni banka, a. s.
Slovenia	Unicredit Banka Slovenija DD
South Africa	Standard Bank of South Africa Ltd
South Korea	The Hongkong and Shanghai Banking Corporation Ltd (South Korea)
Spain	BNP Paribas Securities Services (Spain)
Sri Lanka	The Hongkong and Shanghai Banking Corporation Ltd (Sri Lanka)
Sweden	Skandinaviska Enskilda Banken AB (publ.)
Switzerland	Credit Suisse (Switzerland) Ltd
Switzerland	SIX SIS AG ZUERICH
Taiwan	HSBC Bank (Taiwan) Ltd
Tanzania	Standard Chartered Bank (Mauritius) Ltd, Tanzania
Thailand	The Hongkong and Shanghai Banking Corporation Ltd (Thailand)
Togo	Societe Generale Côte d'Ivoire
Tunisia	Union Internationale de Banques Tunisia
Turkey	Turk Ekonomi Bankasi A.S.
Uganda	Stanbic Bank Uganda Ltd
United Arab Emirates	HSBC Bank Middle East Ltd (UAE)
United Kingdom	HSBC Bank Plc (UK)
United States	Brown Brothers Harriman & Co, USA
United States	HSBC Bank (USA) NA
Vietnam	HSBC (Vietnam) Ltd
Zambia*	Stanbic Bank Zambia Ltd
Zimbabwe**	Standard Bank of South Africa Limited

* NOTE: Zambia approved for certain trades only.

** NOTE: Custody Approved on a case by case basis.